

Personal Income Per Capita 1997-2007

How does the state of Iowa compare in the growth of personal income per capita to the states that do not have a personal income tax? The figures below show the growth in per capita personal income from 1997 to 2007 in Iowa, seven states — Alaska, Florida, Nevada, South Dakota, Texas, Washington, and Wyoming — that do not impose a state personal income tax, and two additional states — New Hampshire and Tennessee — that tax only dividend and interest income.

- Iowa ranks toward the bottom in per capita personal income growth compared to the nine states that do not have a personal income tax.

Wyoming	103.4%
South Dakota	63.9%
Texas	55.8%
Washington	55.8%
Florida	55.0%
New Hampshire	50.1%
Alaska	49.5%
Nevada	48.4%
Iowa	47.5%
Tennessee	46.5%

Source: Arthur B. Laffer, Stephen Moore & Jonathan Williams, "Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index," 2nd Edition, 2009.

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