

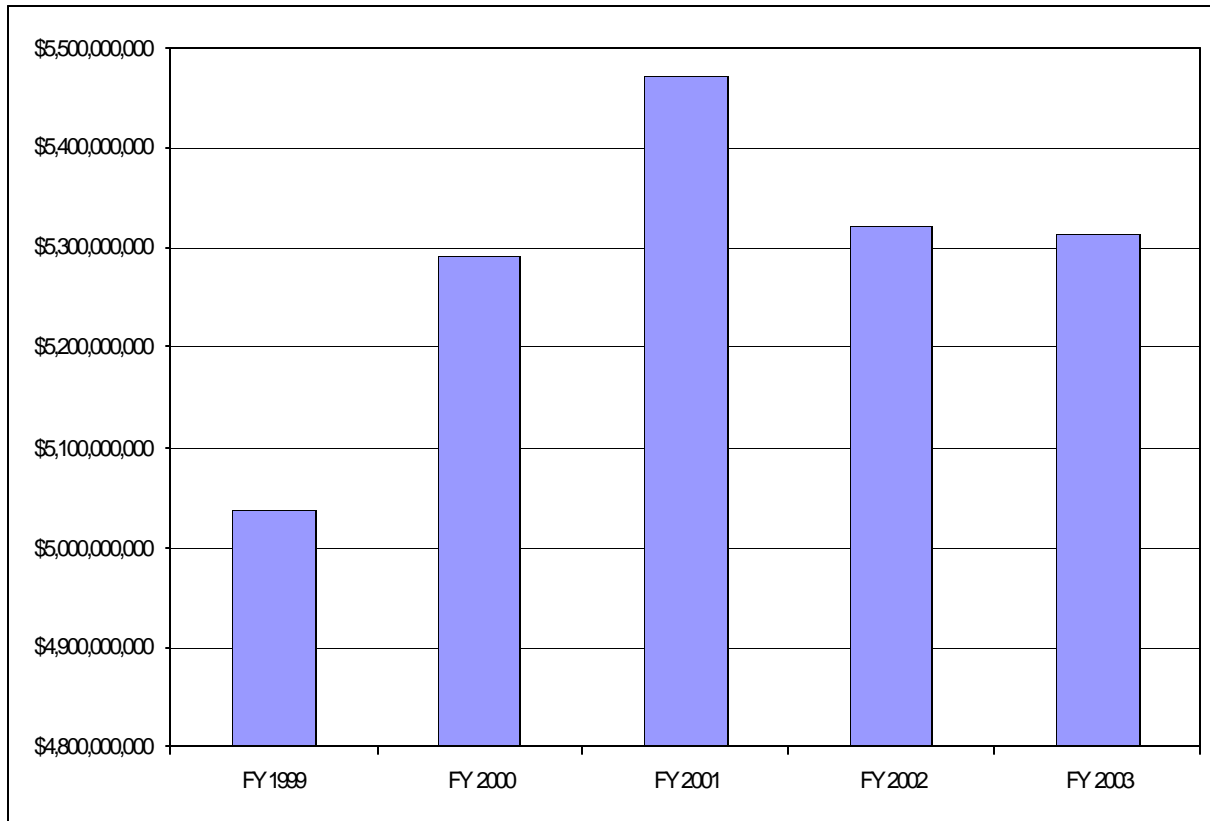
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## FACT SHEET

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### Trends in Total Iowa State Budget, FY 1999 - FY 2003



*Source: Iowa Legislative Fiscal Bureau*

From FY 1999 - FY 2001, state spending rose \$434 million. Despite the recent budget crisis, spending has only been cut by \$158 million from FY 2001 - FY 2003.

The recent budget crisis has been "fixed" not so much by budget cuts as by transferring money from various budget funds, most notably the "Rainy Day Fund." As a result, the Rainy Day Fund is now almost depleted, leaving Iowa in serious trouble should the budget crisis continue.

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