

Table 3: Personal Income Growth and State Debt, 1992-2001

10 States With Lowest Debt	Average Net Tax-Supported Debt as a Percentage of Personal Income, 1992-2001	1992-2001 Growth In:	
		Real Personal Income	Real Per Capita Personal Income
Colorado	0.17%	73.7%	24.9%
Nebraska	0.18%	36.8%	16.9%
Idaho	0.32%	54.3%	13.7%
Iowa	0.46%	31.2%	14.8%
Wyoming	0.57%	40.0%	19.9%
Arkansas	0.75%	36.6%	11.4%
North Carolina	0.90%	50.4%	15.1%
Oklahoma	0.92%	34.7%	13.9%
Indiana	0.92%	36.1%	14.7%
Tennessee	0.94%	43.0%	14.3%
Average	0.61%	43.7%	15.9%
10 States With Highest Debt			
Vermont	4.34%	39.0%	17.9%
Louisiana	4.35%	31.8%	15.1%
Kentucky	4.42%	35.8%	14.2%
Washington	4.76%	48.5%	16.2%
New York	6.40%	31.0%	14.2%
Delaware	6.79%	14.2%	8.4%
Rhode Island	7.43%	31.2%	13.9%
Massachusetts	8.16%	45.2%	24.6%
Connecticut	8.89%	35.1%	18.3%
Hawaii	10.89%	11.2%	-4.5%
Average	6.64%	32.3%	13.8%

Table 4: Employment and Population Growth and State Debt, 1992-2001

10 States With Lowest Debt	Average Net Tax-Supported Debt as a Percentage of Personal Income, 1992-2001	1992-2001 Growth In:	
		Employment	Population
Colorado	0.17%	27.6%	23.7%
Nebraska	0.18%	9.3%	6.3%
Idaho	0.32%	25.8%	21.2%
Iowa	0.46%	3.5%	3.9%
Wyoming	0.57%	14.0%	6.0%
Arkansas	0.75%	8.6%	10.8%
North Carolina	0.90%	13.7%	17.1%
Oklahoma	0.92%	10.8%	7.2%
Indiana	0.92%	10.6%	7.3%
Tennessee	0.94%	15.9%	12.9%
Average	0.61%	14.0%	11.6%
10 States With Highest Debt			
Vermont	4.34%	6.5%	9.9%
Louisiana	4.35%	4.1%	9.2%
Kentucky	4.42%	7.5%	13.2%
Washington	4.76%	14.5%	15.9%
New York	6.40%	4.1%	7.6%
Delaware	6.79%	-4.4%	-6.2%
Rhode Island	7.43%	3.7%	1.4%
Massachusetts	8.16%	5.4%	8.9%
Connecticut	8.89%	3.3%	1.6%
Hawaii	10.89%	4.6%	3.3%
Average	6.64%	4.9%	6.5%

Source: Public Interest Institute Analysis of Moody's Investors Service, Bureau of Economic Analysis, and Bureau of Labor Statistics Data