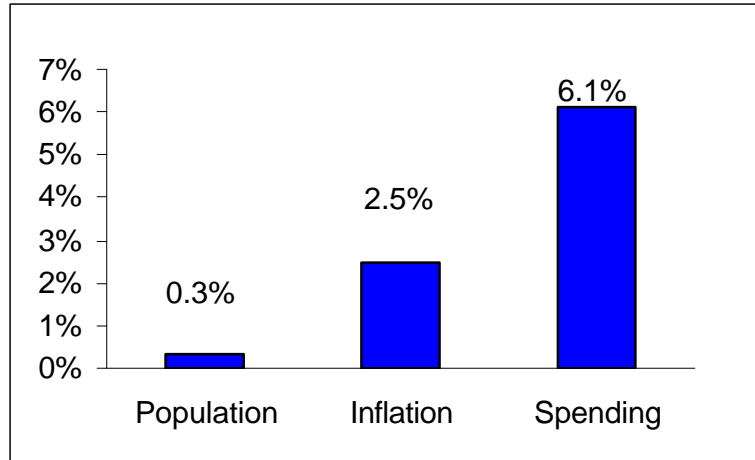


PUBLIC INTEREST INSTITUTE FACT SHEET

Number 02-01

May 21, 2002

Comparison of Average Growth in State Population, Inflation, and Spending, 1998-2001



Sources: Bureau of Labor Statistics, Iowa Comprehensive Annual Financial Report

- This graph shows that government spending in Iowa grew at more than twice the rate of inflation from 1998-2001. Spending also grew at more than *twenty times* the rate of population. The cause of the current state budget crisis isn't slow revenue growth. It's overspending.

By David Hogberg and Steven Garrison, Research Analysts

public.interest.institute@limitedgovernment.org Phone: 319-385-3462 Fax: 319-385-3799